

AZ Ready Legislative Update

December 11, 2013

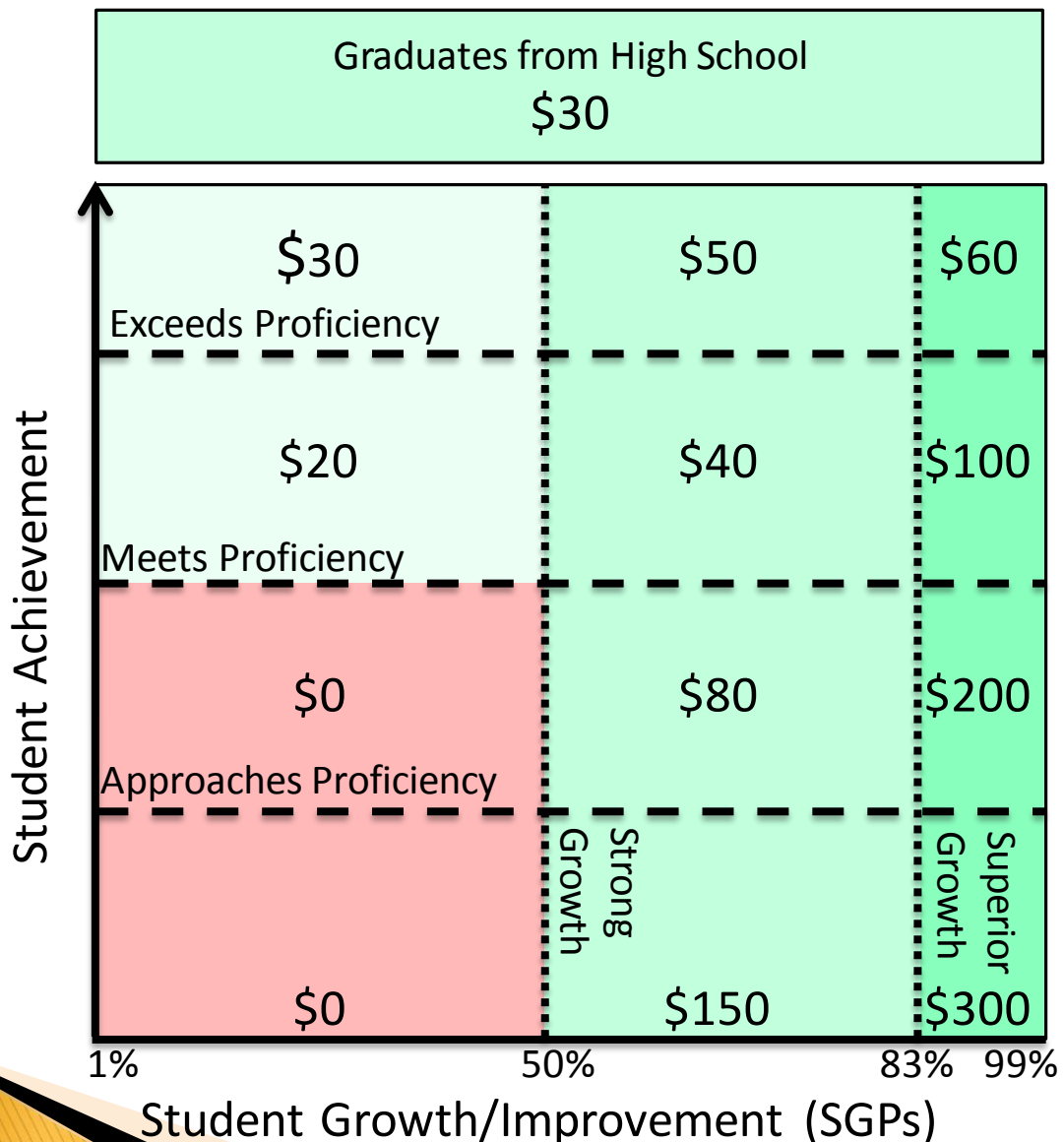
Old Proposal

K-12 Performance Funding
Based on District and
Charter School
Letter Grades



New Proposal

Student Success Funding
Based on Individual
Student Success Metrics



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Long-Term School Finance Plan Senator Chester Crandell, LD 6

- ☐ Simplify & improve K-12 finance and create more transparency by:
 - Collecting and administering Basic State Aid via State K-12 Education Fund;
 - Reducing restrictions on K-12 monies;
 - Reduced inequity; and
 - Modifying taxation
- ☐ Inequity
 - Bonds; Overrides; School Facilities Board; Tax Rates
- ☐ Too many funding sources or 'buckets' & too many restrictions
 - Qualifying Tax Rate (QTR); Desegregation; Adjacent Ways; etc.
- ☐ Need simplified funding that meets 'General and Uniform Clause'
- ☐ Protect and simplify all state & local K-12 monies FY 2015
 - New Isolated K-12 Fund
- ☐ Require all school districts to pay full QTR FY 2015
- ☐ Seek voter approval to re-authorize Prop 301
 - Raise to full 1¢ with all monies dedicated to K-12
- ☐ Phase out bonds and school district budget overrides
- ☐ Unlimited budget balance carryforward for school districts
- ☐ Allow school districts to budget freely
 - Eliminate spending requirements
- ☐ Basing school district funding on current year student counts

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Other Upcoming Issues

- Policy
 - District-sponsored charter schools
 - Temporary freeze on consequences tied to new state assessment
 - School improvement
 - University research bonding
 - Budget
 - New state assessment
 - ADE's data system
 - Higher education budget requests
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